1240/5(9542)

WRITTEN QUESTION TO THE MINISTER FOR TREASURY AND RESOURCES BY DEPUTY S.Y. MÉZEC OF ST. HELIER ANSWER TO BE TABLED ON TUESDAY 12TH JULY 2016

Question

Can the Minister provide an estimate of how much revenue would be raised from the proposed income-based health charge in 2018 and 2019, were it to be implemented without an upper cap?

Answer

Based on data from the 2014 year of assessment (the most recent year of assessment for which the Taxes Office has a complete data set) it is estimated that if the income cap were not applied the revenue raised from the proposed health charge outlined in the MTFP Addition 2017-2019 would increase by £1.3m in 2018 (when the proposed rate is 0.5%) and £2.6m in 2019 (when the proposed rate is 1%).